

FmHA 431-2
(Rev. 7-94)

USDA-Farmers Home Administration

FARM & HOME PLAN

NAME		Telephone#-	
		Soc. Sec.#-	
Applicants DOB-		Ages of Sons-	
Co-App DOB-		Ages of Daug.-	

PERIOD COVERED

BY PLAN: From Thru

DATE OF BALANCE SHEET

ACRES OWNED
TOTAL CROP

A. BALANCE SHEET

CURRENT FARM ASSETS

cash on hand checking savings
 other investments: time cert other

accounts and notes to be received

CROPS AND FEED

	Units	Price per unit

LIVESTOCK TO BE SOLD

No.	Unit Weight	Price per unit

GROWING CROPS

	Acres	Cost/Acre

SUPPLIES AND PREPAID EXPENSES

LEASES

OTHER

TOTAL CURRENT FARM ASSETS

CURRENT FARM LIABILITIES

Farm Accounts and Notes Payable (include principle and interest)

Creditor	Due Date	Int Rate	Payment

CCC Loan Qty: Due Date:

Current Portion of Principle Due on:

Intermediate Liabilities

Long Term Liabilities

Accrued Interest On:

Intermediate Liabilities

Long Term Liabilities

Accrued Taxes on:

Real Estate, Personal Property and Assessments

Income and Social Security Tax

Accrued Rent/Lease Payments

Other Judgements, Liens, etc.

TOTAL CURRENT FARM LIABILITIES

INTERMEDIATE FARM ASSETS

Accounts and Notes to be Received beyond 12 months

Breeding Livestock No. Price Per Unit

	No.	Price Per Unit

Machinery, Equipment and vehicles

CO-OP Stock

Cash Value Life Insurance Face Amt

Other

TOTAL INTERMEDIATE ASSETS

INTERMEDIATE FARM LIABILITIES(portion due beyond 12 months)

Creditor	Due Date	Int Rate	Payment

Loans Secured by Life Insurance Policies

Farmer-Owned Reserve

Other

TOTAL INTERMEDIATE LIABILITIES

LONG TERM FARM ASSETS

Acres Date Boug RE Tax Cost

Acres	Date Boug	RE Tax	Cost

CO-OP Stock

Equity In Partnership/Corp/Joint Operation/COOP

TOTAL LONG TERM ASSETS

TOTAL FARM ASSETS

LONG TERM FARM LIABILITIES(portion due beyond twelve months)

Creditor	Due Date	Int Rate	Payment

TOTAL LONG TERM LIABILITIES

TOTAL FARM LIABILITIES

A. BALANCE SHEET (continued)		NONFARM LIABILITIES					
Non-Farm Assets		Non Farm Accounts and Notes Payable					
Household Goods		Creditor	due date	interest rate	payment		
Car, Truck							
Recreational Vehicles							
Cash Value Life Insurance							
Stocks, Bonds							
Non Farm Business							
Other							
Non-Farm RE							
		TOTAL NON FARM LIABILITIES					
TOTAL NONFARM ASSETS		TOTAL FARM LIABILITIES					
TOTAL FARM ASSETS		TOTAL LIABILITIES					
TOTAL ASSETS		NET WORTH					
		NET WORTH/TOTAL ASSETS					

The above information is furnished for the purpose of securing and maintaining credit and is certified to be correct and accurate. The undersigned authorizes the fsa to make all inquires deemed necessary necessary to verify the accuracy of the information contained above to determine my credit-worthiness and to answer questions about their credit experience with me. I agree to notify FSA promptly to any material changes to the above. I recognize that making any false statements on this Farm & Home Plan or any other loan document may constitute a violation of criminal law.

Signature of Applicant/Borrower/Entity Member _____ Date _____
 x _____ x _____

CLOSING OF PRESENT YEARS'S BUSINESS AND CHANGE IN NET WORTH

A1. Enter all cash on hand, farm income, and non-farm income to be received before the period covered by the new plan begins. (ITEMIZE)		INCOME AMOUNT	A2. Enter all debts and expenses that will be paid from the income itemized in A1 before the period covered by the new plan begins. (ITEMIZE)		DEBT & EXPENSE AMOUNT
TOTAL INCOME TO BE RECEIVED			TOTAL EXPENSES TO BE PAID		

A3. The Total income to be Received minus the Total Expenses to be Paid determines Planned Beginning Cash for Next Years Operation. ENTER THE AMOUNT OF LINE A3 IN TABLE J, LINE 11, PLANNED COLUMN(beginning cash).

	Beginning of Year	End Of Year	Change in Net Worth
A4. Net Worth (Total Property Owned Minus Total All Debts)			
A5. Total Land Debt			
A6. Total Debts Other THAN Land			

B. RENTAL AND LEASE INFORMATION

General Description or Farm Number	Landlord	Acres		Type of Lease	Crop Share	Cash Rent	Expiration Date
		Total	Crop				
							/ /
							/ /
							/ /
							/ /
							/ /
							/ /
							/ /
							/ /
							/ /
Other items-Descriptions	Owner	Number of Units				Payment	
							/ /
							/ /
TOTAL						TOTAL	

C. IMPROVEMENTS AND KEY PRACTICES-FARM, HOME AND FINANCIAL MANAGEMENT

Crops; Soil; Financial Management; Maintenance; Repairs; Food Production and Conservation; Health, Home, Environmental, Community and Rural Development Activities; Etc.	Planned Time to Accomplish	Source of Funds	Actual Completion

(To be completed by County Supervisor) An analysis of this operation to be completed by the County Supervisor or Designee During the month of _____
 NOTE: The planned improvements and key practices should be a joint effort planned and agreed upon by both the Operator and The County Supervisor or Designee.

D. CROPS, PASTURE, ETC.-- PRODUCTION, SALES, AND USE														
PLANNED								ACTUAL						
Crops, Pasture, Subsidy Payment, etc.	Acres	Yield Per Acre	Operator's Share				Dollar Sales	Acres	Yield Per Acre	Operator's Share				Dollar Sales
			Units For:							Farm Use	Hold for Sale	Sale	@	
			Farm Use	Hold for Sale	Sale	@								
1														
2														
3														
4														
5														
6														
7														
8														
9														
10														
11														
12														
13														
12. TOTAL (Entered in Table J, Line 1)														

E. LIVESTOCK/DAIRY/POULTRY AND PRODUCTS--PRODUCTION, SALES AND USE														
PLANNED								ACTUAL						
Livestock/Dairy/Poultry and Products Subsidy Payments, etc.	No.	Production Per Animal	Operator's Share				Dollar Sales	No.	Production Per Animal	Operator's Share				Dollar Sales
			Units For:							Farm Use	Hold for Sale	Sold	@	
			Farm Use	Hold for Sale	Sale	@								
1														
2														
3														
4														
5														
6														
7														
8														
9														
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11														
12														
13														
12. TOTAL (Entered in Table J, Line 2)														

F. CASH FAMILY LIVING EXPENSES	Other Credit Needed	FSA Credit Needed	Planned Expenses	Actual Expenses	H. CAPITAL AND CARRY-OVER EXPENSES	Other Credit Needed	FSA Credit Needed	Planned Expenses	Actual Expenses
Household Operating					CAPITAL EXPENSES				
Food (including lunches)									
Clothing and Personal Care									
Health Care and Insurance									
House Repair and Sanitation									
School and Recreation									
Personal Insurance and Taxes									
Transportation and Auto					DEBTS REFINANCED				
Furniture and other					CARRY-OVER EXPENSES				
Personal Vehicle Payments									
House Rent/Payment									
Credit Card Payments									
TOTAL					TOTAL				
G. CASH FARM OPERATING EXPENSE	Other Credit Needed	FSA Credit Needed	Planned Expenses	Actual Expenses	I. CREDIT FOR	Other	FSA	Planned	Actual
Auto & Truck Expenses					Family Living (table F)				
Chemicals					Farm Operating (table G)				
Conservation					Capital and Carryover (table H)				
Custom Hire (Machine Work)					CCC Loans				
Feed Purchased					TOTAL				
Fertilizer and Lime					J. SUMMARY OF YEAR'S BUSINESS			Planned	Actual
Freight/Trucking					1. Crop Income (table D)				
Gasoline, Fuel, Oil					2. Livestock Income (table E)				
Property/Crop Insurance					3. Other Farm Income				
Hired Labor					4. Total Cash Farm Income 1+2+3				
Machinery/Equipment Leases					5. Cash Farm Operating Expense (table G)				
Land Rent					6. Net Cash Farm Income 4-5				
Machinery Repair					7. Non-farm Income				
Seed					8. Total Net Cash Farm and Non-farm Income 6+7				
Other Supplies					9. Cash Family Living Expense (table F)				
Real Estate Taxes					10. Net Income 8-9				
Utilities					11. Beginning Cash				
Livestock/Vet Expenses					12. Loans and Other Credit (table I)				
Misc. Expenses					13. Interest & Depreciation(table G)				
Water/Irrigation Charges					14. Total Available 10+11+12+13				
Farm Building/Fence Repair					15. Capital and Carry-over Expense (table H)				
Purchased Livestock Cost					16. Balance Available 14-15				
Depreciation					17. Gross Cash Income 4+7				
Interest									
Current Operating Bills					Cash Flow Percent				
TOTAL					Sources of Non-Farm Income (Line 7)-Info Only				
Percent of Farm Income w/o Int.					IRS Refunds				
					Wages-Borrower				
					Wages-Spouse				
					Social Security				
					Other				
K. DEBT PAYMENT	MARGIN			CASH ON HAND 12/31					
To Whom Owed	Amount Due This Year		Principal & Interest to be Paid	Date	Source of Funds			Actual Amount Paid	
	Principle	Interest							
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INCOME AND SOCIAL SECURITY TAX					FARM				
TOTAL									
I AGREE TO FOLLOW THIS PLAN AND TO DISCUSS WITH THE COUNTY SUPERVISOR ANY IMPORTANT CHANGES THAT BECOME NECESSARY. THIS IS A PROJECTED PLAN AND DOES NOT RELEASE THE SECURITY INTEREST OF THE GOVERNMENT IN ANY SECURITY REFERRED TO IN THIS PLAN. "I RECOGNIZE THAT MAKING ANY FALSE STATEMENT ON THIS FARM AND HOME PLAN OR ANY OTHER LOAN DOCUMENT MAY CONSTITUTE A VIOLATION OF FEDERAL CRIMINAL LAW"									
Signature of Applicant						Date			
X _____						_____			
Signature of County Supervisor						Date			
X _____						_____			